



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com
CIN No. : L36912MH1990PLC058729

To,

Date: 14.11.2017

BSE Limited

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Subject: Statement of unaudited Standalone financial results for the quarter and half year ended 30th September, 2017.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose unaudited financial results for the quarter and half year ended 30th September, 2017 approved by the Board of Directors of the Company at their meeting held today i.e. 14th November, 2017 accompanied by the Limited Review report by our auditors Motilal & Associates, Chartered Accountants.

The meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly acknowledge the receipt and take the same on your record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary



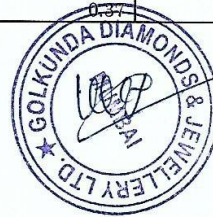
GOLKUNDA DIAMONDS & JEWELLERY LTD

CIN No.: L36912MH1990PLC058729
Regd. Office: G-30, Gems & Jewellery
Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2017

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		UNAUDITED			UNAUDITED	
1	Net Sales/ Income from Operations	2,061.03	2,143.83	2,269.24	4,204.86	4,526.24
2	Other Income	-	-	-	-	-
3	Total	2,061.03	2,143.83	2,269.24	4,204.86	4,526.24
4	Total Expenditure					
a)	Increase/Decrease in stock in trade	-	-	-	-	-
b)	Consumption of Raw Material /Purchase Cost	1,816.35	1,888.45	2,035.40	3,704.80	4,087.70
c)	Employees Cost	88.11	99.22	69.48	187.33	136.93
d)	Finance Cost	60.21	62.56	65.04	122.77	108.43
d)	Depreciation	8.09	8.07	7.25	16.16	14.30
e)	Other Expenditure	66.85	64.35	55.51	131.20	105.10
	Total	2,039.62	2,122.65	2,232.68	4,162.27	4,452.46
5	Profit Before Exceptional Items & Tax(3-4)	21.41	21.18	36.55	42.59	73.78
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5+6)	21.41	21.18	36.55	42.59	73.78
8	Tax Expenses					
	Current Tax	7.60	6.55	11.00	14.15	23.00
	Deferred Tax	-	-	-	-	-
	Prior Year Tax Adjustments	-	-	-	-	-
9	Profit for the year (7-8)	13.81	14.63	25.55	28.44	50.78
10	Other Comprehensive Income					
	MTM (Gain)/Loss on derivative instruments (Net)	9.74	(2.12)	(4.96)	7.62	(5.10)
	Total Comprehensive Income for the period (Net of					
11	Tax)(11-12)	4.07	16.75	30.51	20.82	55.88
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS					
	[Nominal value of share Sep 30, 2017: Rs.10/-					
	(March 31,2017: Rs.10/-)]	0.20	0.21	0.37	0.41	0.73



Consolidated Statement of Assets and Liabilities																	
Sr.	Particulars	(Rs. in Lacs)															
		Unaudited 30.09.17															
A	ASSETS																
1	Non - Current Assets																
	(a) Fixed Assets	256.63															
	(b) Capital Work-in-progress	-															
	(c) Other Intangible Assets	-															
	(d) Intangible Asset under development	-															
	(e) Financial Assets	-															
	i) Other investments	-															
	ii) Other financial assets	-															
	(f) Income tax assets (net)	-															
	(g) Other non-current assets	3.04															
	Sub Total - Non - Current Assets	259.67															
2	Current Assets																
	(a) Inventories	1,406.79															
	(b) Financial Assets	-															
	i) Investments	-															
	ii) Trade receivables	4,261.51															
	iii) Cash and cash equivalents	445.78															
	iv) Other current assets	225.95															
	Sub Total - Current Assets	6,340.03															
	TOTAL - ASSETS	6,599.70															
B	EQUITY AND LIABILITIES																
1	Equity																
	(a) Equity Share Capital	696.41															
	(b) Other Equity	1,810.75															
	Total Equity	2,507.16															
2	Liabilities																
	Non - Current Liabilities																
	(a) Financial Liabilities																
	i) Borrowings	13.04															
	(b) Provisions	65.62															
	(c) Deferred tax liabilities (Net)	-															
	(d) Other Non-current liabilities	-															
	Total - Non - Current Liabilities	78.66															
	Current Liabilities																
	(a) Financial Liabilities																
	i) Trade Payables	437.96															
	ii) Other financial liabilities	3,494.18															
	(b) Provisions	13.11															
	(c) Current tax liabilities (Net)	-															
	(d) Other current liabilities	68.63															
	Total - Current Liabilities	4,013.88															
	TOTAL - EQUITIES AND LIABILITIES	6,599.70															
Notes:																	
<p>1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 14.11.2017</p> <p>2 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company. The IndAS compliant corresponding figure for the quarter ended 30th June 2016 have not been subjected to the Limited Review or audit.</p> <p>3 The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("IND AS") as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (India Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.</p> <p>4 The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to required to comply with the requirement of SEBI circular dated 05th July'2016 and Schedule III (Division II) to the Companies Act, 2013 Applicable to companies that are required to comply with IndAS. The Company has also availed exemption given in para 2.7 read 2.6 of SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July'2016 and based on such exemption has not disclosed the figure related to year ended 31st March'2017</p> <p>5 The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended Sep 30, 2016 is given below:</p> <table> <tr> <th>Particulars</th><th>Quarter ended 30.09.16</th><th>Six month ended 30.09.16</th></tr> <tr> <td>Net Profit for the quarter under previous Indian GAA</td><td>25.55</td><td>50.78</td></tr> <tr> <td>Net Profit for the quarter under IND AS</td><td>25.55</td><td>50.78</td></tr> <tr> <td>Other Comprehensive (Income)/Expensive (Net of tax)</td><td>(4.96)</td><td>(5.10)</td></tr> <tr> <td>Total Comprehensive income for the quarter</td><td>30.51</td><td>55.88</td></tr> </table> <p>6 The Provision for Deferred Tax and Gratuity will be made at the end of the financial year.</p> <p>7 Figures of previous periods have been regrouped wherever necessary.</p> <p>8 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery</p>			Particulars	Quarter ended 30.09.16	Six month ended 30.09.16	Net Profit for the quarter under previous Indian GAA	25.55	50.78	Net Profit for the quarter under IND AS	25.55	50.78	Other Comprehensive (Income)/Expensive (Net of tax)	(4.96)	(5.10)	Total Comprehensive income for the quarter	30.51	55.88
Particulars	Quarter ended 30.09.16	Six month ended 30.09.16															
Net Profit for the quarter under previous Indian GAA	25.55	50.78															
Net Profit for the quarter under IND AS	25.55	50.78															
Other Comprehensive (Income)/Expensive (Net of tax)	(4.96)	(5.10)															
Total Comprehensive income for the quarter	30.51	55.88															
<p>For Golkunda Diamonds & Jewellery Ltd</p> <p><i>Kanti Kumar Dadha</i></p> <p>Kanti Kumar Dadha (Chairman & Managing Director)</p> <p>Place : Mumbai Dated : 14/11/2017</p>																	

Partners

CA MUKESH P. MODY
B.Com. (Hons.), F.C.A.

CA MOTILAL JAIN
B.Com, F.C.A., A.C.S



MOTILAL & ASSOCIATES

CHARATERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V.Road & Shankar Lane,
Near Flyover Bridge, Kilachand Road, Kandivali (west),
Mumbai - 400 067.

Tel. Off. : Mobile - 93244 75939.

E-mail ID: makempm@yahoo.co.in

LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS
GOLKUNDA DIAMONDS & JEWELLERY LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LTD** for the period ended **30th September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited, primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES

Chartered Accountants

FRN No. 106584W


(C.A. M.P.MODY)

Partner

Membership No. FCA 042975

Mumbai, 14th November, 2017

