



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com
CIN No. : L36912MH1990PLC058729

To,

Date:14.11.2018

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Ref.: Scrip Code: 523676

Subject: Outcome of Board Meeting held on 14th November, 2018.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Unaudited Financial Results for the quarter and half year ended 30th September, 2018 approved by the Board of Directors of the Company at their meeting held today i.e. 14th November, 2018 accompanied by the Limited Review Report by our auditors M/s Motilal & Associates, Chartered Accountants.

The meeting was started at 3.00 p.m. and concluded at 4.00 p.m.

Kindly take note of the same in your record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds & Jewellery Ltd.



Kopal Jain
Company Secretary



GOLKUNDA DIAMONDS & JEWELLERY LTD

CIN No.: L36912MH1990PLC058729
 Regd. Office: G-30, Gems & Jewellery
 Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting year ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		UNAUDITED			UNAUDITED		AUDITED
1	Net Sales/ Income from Operations	2,170.86	2,463.88	2,061.03	4,634.74	4,204.86	8,580.79
2	Other Income	-	-	-	-	-	2.26
3	Total	2,170.86	2,463.88	2,061.03	4,634.74	4,204.86	8,583.05
4	Total Expenditure						
	a) Increase/Decrease in stock in trade	-	-	-	-	-	-
	b) Consumption of Raw Material /Purchase Cost	1,855.29	2,178.25	1,816.35	4,033.54	3,704.80	7,447.77
	c) Employees Cost	132.77	99.12	88.11	231.89	187.33	365.64
	d) Finance Cost	47.25	57.92	60.21	105.17	122.77	252.15
	d) Depreciation	8.48	8.30	8.09	16.78	16.16	32.24
	e) Other Expenditure	72.17	97.62	66.85	169.79	131.20	356.14
	Total	2,115.96	2,441.21	2,039.62	4,557.17	4,162.27	8,453.94
5	Profit Before Exceptional Items & Tax(3-4)	54.90	22.67	21.41	77.57	42.59	129.11
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	54.90	22.67	21.41	77.57	42.59	129.11
8	Tax Expenses						
	Current Tax	16.00	6.00	7.60	22.00	14.15	43.00
	Deferred Tax	-	-	-	-	-	(5.17)
	Prior Year Tax Adjustments	-	-	-	-	-	5.28
9	Profit for the year (7-8)	38.90	16.67	13.81	55.57	28.44	86.01
10	Other Comprehensive Income						
	MTM (Gain)/Loss on derivative instruments (Net)	16.97	10.37	9.74	27.34	7.62	(0.74)
	Total Comprehensive Income for the period (Net of Tax)(9-10)	21.93	6.30	4.07	28.23	20.82	86.74
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS						
	[Nominal value of share Sep 30, 2018: Rs.10/- (March 31,2018: Rs.10/-)]	0.56	0.24	0.20	0.80	0.41	1.23



GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Statement of Assets & Liabilities as at September 30, 2018

(in Lacs)

Particular	UNAUDITED	
	30.09.2018	31.03.2018
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	252.86	246.06
Intangible Assets	-	-
Financial Assets :		
Other Financial Assets	101.61	45.19
Deferred tax asset (net)	18.75	7.85
Other non-current assets	-	-
Sub Total - Non - Current Assets	373.22	299.10
Current Assets		
Inventories	1,541.69	1,494.06
Financial Assets		
Trade receivables	3,958.34	4,323.57
Cash and cash equivalents	167.99	106.69
Other bank balances	255.16	362.43
Other Financial Assets (MTM)	-	1.10
Other current assets	203.37	159.84
Sub Total - Current Assets	6,126.55	6,447.67
TOTAL - ASSETS	6,499.77	6,746.78
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	696.41	696.41
Other Equity	1,896.55	1,869.06
Total Equity	2,592.96	2,565.46
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	6.64	10.07
Provisions (Gratuity)	82.20	77.18
Deffered tax liabilities (Net)	-	-
Total - Non - Current Liabilities	88.84	87.25
Current Liabilities		
Financial Liabilities		
Borrowings	3,278.58	3,417.15
Trade Payables	349.28	590.49
Other Financial Liabilities (MTM)	37.87	-
Other Current liabilities	87.24	43.43
Provisions	65.00	43.00
Total - Current Liabilities	3,817.96	4,094.06
TOTAL -EQUITIES AND LIABILITIES	6,499.77	6,746.78

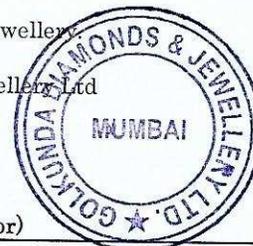
Notes:

- 1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 14.11.2018
- 2 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 3 The Provison for Deferred Tax will be made at the end of the financial year.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha

Kanti Kumar Dadha
(Chairman & Managing Director)



Place : Mumbai
Dated : 14.11.2018

CA MUKESH P. MODY
Senior Partner
B. Com. (Hons.), F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

208, Naman Plaza, Junction of S.V. Road & Shankar Lane,
Near Flyover Bridge, Kilachand Road, Kandivali (West),
Mumbai - 400 067.

Tel. Off. : Mobile - 93244 75939

E-mail ID : makempm@yahoo.co.in

LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
M/s. GOLKUNDA DIAMONDS & JEWELLERY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter and half year ended **30th September, 2018**.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 14th November, 2018 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES
Chartered Accountants
FRN No. 106584W


(C.A. MUKESH P. MODY)
Partner

Membership No. FCA 042975
Mumbai, 14th November, 2018

