



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF: G-30, GEMS & JEWELLERY COMPLEX – III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096 I
. Tel: (91-22) 69524444 Email: admin@golkunda.com Web: www.golkunda.com
CIN No. L36912MH1990PLC058729

To,

Date: 02.11.2023

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 523676

Dear Sir/ Madam,

Subject: Outcome of Board Meeting of the Company held on 2nd November, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 02nd November, 2023 at Unit No. 601 & 603, SDF VIII, 5th Floor, SEEPZ-SEZ, Andheri (East), Mumbai-400096, inter- alia, transacted the following business:

1. Approved the Unaudited Financial Results (UFR) of the Company for the 2nd Quarter/Half Year Ended September 30, 2023 including Statement of Assets and Liabilities and Cash Flow Statement thereto pursuant to the Provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. We enclose a copy each of the following:

I. Un-Audited Financial Results for the 2nd Quarter/Half Year Ended September 30, 2023.

II. Limited Review Report (LRR) dated 02nd November, 2023 from M/s Motilal & Associates LLP, Statutory Auditor.

The meeting commenced at 3:00 p.m. and ended at 4:30 p.m.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain
Company Secretary

**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Accounting year ended
		30.09.23	30.06.23	30.09.22	30.09.23	30.09.22	31.03.23
		Reviewed			Reviewed		AUDITED
1	Net Sales/ Income from Operations	4,445.40	5,489.98	5,483.84	9,935.38	12,146.31	23,344.40
2	Other Income	15.64	15.09	10.05	30.72	20.48	46.65
3	Total	4,461.03	5,505.07	5,493.89	9,966.10	12,166.79	23,391.06
4	Total Expenditure						
a)	Consumption of Raw Material /Purchase Cost	3,534.56	4,998.90	4,975.58	8,533.46	10,754.15	20,174.15
b)	Increase/Decrease in stock in trade	75.54	(63.59)	(188.31)	11.95	(188.31)	(15.37)
c)	Employees Cost	297.65	226.86	215.34	524.51	429.30	889.98
d)	Finance Cost	74.30	73.60	59.56	147.90	116.60	260.50
d)	Depreciation	24.33	23.42	15.52	47.75	31.07	65.20
e)	Other Expenditure	236.94	187.15	179.14	424.09	359.36	765.26
	Total	4,243.32	5,446.34	5,256.83	9,689.66	11,502.17	22,139.72
5	Profit Before Exceptional Items & Tax(3-4)	217.71	58.73	237.06	276.44	664.62	1,251.34
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5-6)	217.71	58.73	237.06	276.44	664.62	1,251.34
8	Tax Expenses						
	Current Tax	55.00	15.00	67.00	70.00	175.00	316.00
	Deferred Tax	-	-	-	-	-	3.89
	Prior Year Tax Adjustments	-	-	-	-	-	(11.20)
9	Profit for the year (7-8)	162.71	43.73	170.06	206.44	489.62	942.65
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
(i)	Remeasurement of Defined Benefit Plan	-	-	-	-	-	(3.47)
(ii)	Income Tax related to item (i)	-	-	-	-	-	(0.87)
		-	-	-	-	-	(2.60)
	Items that will be reclassified to profit or loss						
(i)	MTM Gain/(Loss) on derivative instruments	(11.85)	9.86	12.14	(2.00)	(6.42)	6.69
(ii)	Income Tax related to item (i)	(2.98)	2.48	3.06	(0.50)	(1.62)	1.68
		(8.87)	7.38	9.09	(1.49)	(4.80)	5.01
	Other Comprehensive Income (Net of Tax)	(8.87)	7.38	9.09	(1.49)	(4.80)	2.41
11	Total Comprehensive Income for the period (Net of Tax) (9+10)	153.84	51.11	179.15	204.94	484.81	945.06
12	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41	696.41
13	Earnings Per Shares (EPS)						
a)	Basic and diluted EPS	2.34	0.63	2.44	2.96	7.03	13.54



GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Statement of Assets & Liabilities as at September 30, 2023

(Rs. in Lakhs)

Particular	Half Year Ended 30/09/23	Year Ended 31/03/23
	Reviewed	Audited
ASSETS		
Non - Current Assets		
Property, Plant and Equipment	978.51	841.45
Intangible Assets	0.27	0.58
Financial Assets :		
Other Financial Assets	-	-
Deferred tax asset (net)	6.52	4.33
Other non-current assets	-	-
Sub Total - Non - Current Assets	985.29	846.36
Investment		
Investment -SBI Mutual Fund	20.00	-
	20.00	-
Current Assets		
Inventories	1,546.67	2,129.70
Financial Assets		
Trade receivables	6,632.93	5,981.08
Cash and cash equivalents	59.85	241.65
Other bank balances	965.55	965.13
Other Financial Assets (MTM)	(2.00)	6.69
Other current assets	528.87	439.98
Sub Total - Current Assets	9,731.88	9,764.23
TOTAL - ASSETS	10,737.17	10,610.59
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	696.41	696.41
Other Equity	3,946.18	3,850.70
Total Equity	4,642.58	4,547.11
Liabilities		
Non - Current Liabilities		
Financial Liabilities		
Borrowings	27.18	129.37
Provisions (Gratuity)	80.66	76.76
Total - Non - Current Liabilities	107.84	206.14
Current Liabilities		
Financial Liabilities		
Borrowings	3,765.60	3,888.67
Trade Payables	1,688.23	1,562.69
Other Current liabilities	146.92	89.99
Provisions	386.00	316.00
Total - Current Liabilities	5,986.75	5,857.35
TOTAL -EQUITIES AND LIABILITIES	10,737.17	10,610.59



GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Cash Flow Statement for Half Year Ended 30th September, 2023

(Rs. in Lakhs)

Particulars	Half Year Ended 30/09/23	Year Ended 31/03/23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax and extraordinary items	276.44	1,251.34
Adjustments for:		
Depreciation and amortisation expense	47.75	65.20
(Profit) / Loss on sale of fixed assets	-	(2.59)
Interest and other income on investments	(30.00)	(43.18)
Interest expenses	129.20	217.10
Operating profit / (loss) before working capital changes	423.39	1,487.88
Changes in working capital:		
Increase / (Decrease) in trade payable	125.54	79.82
Increase / (Decrease) in provisions	3.90	(12.10)
Increase / (Decrease) in other current liabilities	56.93	13.65
(Increase) / Decrease in short term loan and advances	12.60	130.18
(Increase) / Decrease in trade receivables	(651.85)	(531.08)
(Increase) / Decrease in inventories	583.02	232.24
	130.15	(87.29)
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	553.54	1,400.59
Less: Taxes paid	(101.50)	(327.20)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	452.04	1,073.39
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of tangible / intangible assets	(184.49)	(512.23)
Sale of tangible / intangible assets	-	3.75
Investment in fixed deposits	(0.68)	(43.27)
Investment in Mutual Fund	(20.00)	-
Unclaimed Dividend Accounts	0.13	(0.98)
Dividend/ bank interest received	30.00	43.18
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(175.04)	(509.54)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest expenses	(129.20)	(217.10)
Funds borrowed / (repaid)	(225.26)	(81.39)
Dividend paid	(104.33)	(105.44)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	(458.80)	(403.92)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(181.79)	159.93
Cash and Cash equivalents at beginning period	241.65	81.72
Cash and Cash equivalents at end of period	59.85	241.65
D. Cash and Cash equivalents comprise of		
Cash on hand	1.94	1.70
Balances with banks		
In current accounts	57.91	239.95
Total	59.85	241.65

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by AS -3 (revised) "Cash Flow Statements".

Notes:

- 1 The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on **2nd November,2023**.
- 2 The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under.
- 3 The above financial result have been subjected to "Limited Review" by the statutory Auditor of the Company.
- 4 The Provision for Deferred Tax will be made at the end of the financial year.
- 5 Raw Materials & Finished Goods are valued at lower of cost and net realisable value.
- 6 Figures of previous periods have been regrouped wherever necessary.
- 7 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.
- 8 The above figures are in lacs except EPS.

For Golkunda Diamonds & Jewellery Ltd

Arvind Dadha
Arvind Kantikumar Dadha
(Managing Director)

Place : Mumbai
Dated : 02/11/2023





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY
UNAUDITED FINANCIAL RESULTS**



**TO THE BOARD OF DIRECTORS OF
GOLKUNDA DIAMONDS & JEWELLERY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **30th September, 2023** (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors on **02nd November, 2023** has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have

not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOTILAL & ASSOCIATES LLP
Chartered Accountants
FRN No. 106584W /W100751



(CA. MUKESH P. MODY)
Partner

Membership No. FCA 042975
Mumbai, 02nd November, 2023
UDIN: 23042975BGQEHL8750

