



# GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA  
Tel : (91-22) 2829 0155 / 2829 0156 / 6693 8470 FAX : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com  
CIN No. : L36912MH1990PLC058729

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To,

Date: 13.07.2017

The Listing Compliance Department,  
BSE Limited,  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Sub: Discrepancies in financial results for the quarter/ year ended 31 March, 2017.

Dear Sir,

In response to the query raised for discrepancies in Financial result of the Company for the Quarter/ Year ended March 2017, we hereby re-submit the standalone audited financial results for the quarter and year ended 31.03.2017 after the necessary correction in the format of the results.

Please note that there will not be any changes in the profit/ (loss) for any period as reported in the earlier results and the current revised results.

Kindly take the above in your record.

Thanking You,

Yours Faithfully

For Golkunda Diamonds and Jewellery Limited

Kopal Jain

(Company Secretary & Compliance officer)



**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2017**

(in Lacs)

| Sr.<br>No. | Particulars   | Quarter ended         |                       |                       | Accounting<br>year ended | Accounting<br>year ended |
|------------|---|-----------------------|-----------------------|-----------------------|--------------------------|--------------------------|
|            |   | 31.03.17<br>UNAUDITED | 31.12.16<br>UNAUDITED | 31.03.16<br>UNAUDITED | 31.03.17<br>AUDITED      | 31.03.16<br>AUDITED      |
|            | <b>Part I</b>   |                       |                       |                       |                          |                          |
| 1          | a) Net Sales/ Income from Operations  | 2,124.11              | 1,724.57              | 2,670.92              | 8,374.91                 | 9,767.73                 |
|            | b) Other Operating Income   | -                     | -                     | -                     | -                        | -                        |
|            | <b>Total Income</b>   | <b>2,124.11</b>       | <b>1,724.57</b>       | <b>2,670.92</b>       | <b>8,374.91</b>          | <b>9,767.73</b>          |
| 2          | <b>Total Expenses</b>   |                       |                       |                       |                          |                          |
|            | a) Increase/Decrease in stock in trade  | -                     | -                     | -                     | -                        | -                        |
|            | b) Consumption of Raw Material /Purchase Cost   | 1,816.89              | 1,533.28              | 2,384.62              | 7,437.87                 | 8,526.66                 |
|            | c) Employees Cost   | 131.32                | 59.03                 | 61.33                 | 327.28                   | 220.78                   |
|            | d) Depreciation   | 7.23                  | 7.27                  | 7.17                  | 28.81                    | 29.21                    |
|            | e) Other Expenses   | 83.33                 | 48.04                 | 62.69                 | 236.47                   | 267.76                   |
|            | <b>Total</b>  | <b>2,038.77</b>       | <b>1,647.63</b>       | <b>2,515.81</b>       | <b>8,030.43</b>          | <b>9,044.41</b>          |
| 3          | <b>Profit from Operations before Other Income, Interest and Exceptional items (1-2)</b>                     | <b>85.34</b>          | <b>76.94</b>          | <b>155.11</b>         | <b>344.48</b>            | <b>723.32</b>            |
| 4          | <b>Other Income</b>   | <b>11.52</b>          | <b>0.51</b>           | <b>0.34</b>           | <b>12.03</b>             | <b>0.45</b>              |
| 5          | <b>Profit Before Interest and Exceptional Items ( 3+4)</b>  | <b>96.86</b>          | <b>77.45</b>          | <b>155.45</b>         | <b>356.51</b>            | <b>723.77</b>            |
| 6          | <b>Finance Cost</b>   | <b>64.39</b>          | <b>57.10</b>          | <b>70.69</b>          | <b>229.92</b>            | <b>300.35</b>            |
| 7          | <b>Profit after Interest but before Exceptional Items (5-6)</b>   | <b>32.47</b>          | <b>20.35</b>          | <b>84.76</b>          | <b>126.59</b>            | <b>423.42</b>            |
| 8          | <b>Exceptional Items</b>  | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>                 | <b>-</b>                 |
|            | <b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)</b>                                      | <b>32.47</b>          | <b>20.35</b>          | <b>84.76</b>          | <b>126.59</b>            | <b>423.42</b>            |
| 9          | <b>Tax Expenses</b>   |                       |                       |                       |                          |                          |
|            | a) Current Tax  | 16.00                 | 6.00                  | 33.00                 | 45.00                    | 145.00                   |
|            | b) Deferred Tax   | (3.36)                | -                     | (3.23)                | (3.36)                   | (3.23)                   |
|            | c) Prior Years Tax Adjustments  | 1.87                  | -                     | -                     | 1.87                     | -                        |
| 10         | <b>Net Profit / Loss from Ordinary Activities before tax (9-10)</b>   | <b>17.96</b>          | <b>14.35</b>          | <b>54.99</b>          | <b>83.08</b>             | <b>281.65</b>            |
| 11         | <b>Extraordinary Items (Net of Tax Expense Rs.00.00)</b>  | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>                 | <b>-</b>                 |
| 12         | <b>Net Profit for the Period (11-12)</b>  | <b>17.96</b>          | <b>14.35</b>          | <b>54.99</b>          | <b>83.08</b>             | <b>281.65</b>            |
| 13         | <b>Share of Profit/(Loss) of associates</b>   |                       |                       |                       |                          |                          |
| 14         | <b>Minority Interest</b>  |                       |                       |                       |                          |                          |
| 15         | <b>Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)</b> |                       |                       |                       |                          |                          |
| 16         | <b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>  | <b>696.41</b>         | <b>696.41</b>         | <b>696.41</b>         | <b>696.41</b>            | <b>696.41</b>            |
| 17         | <b>Reserve and Surplus</b>  |                       |                       |                       | <b>1,782.31</b>          | <b>1,728.57</b>          |
| 18         | <b>Earnings Per Shares (EPS)</b>  |                       |                       |                       |                          |                          |
|            | a) Basic and diluted EPS (Before Extraordinary Items)<br>(Rupees Not Annualized)                            | 0.26                  | 0.21                  | 0.79                  | 1.19                     | 4.04                     |
|            | b) Basic and diluted EPS (After Extraordinary Items)<br>(Rupees Not Annualized)                             | 0.26                  | 0.21                  | 0.79                  | 1.19                     | 4.04                     |





**GOLKUNDA DIAMONDS & JEWELLERY LIMITED**  
Statement of Assets & Liabilities as at March 31, 2017

| Sr.<br>No | Particular                                | ( in Lacs)             |                        |
|-----------|---|------------------------|------------------------|
|           |   | AUDITED                |                        |
|           |   | 31.03.2017             | 31.03.2016             |
| <b>A</b>  | <b>EQUITY AND LIABILITIES :</b>           |                        |                        |
| 1         | Shareholders' Funds :                     |                        |                        |
|           | Share Capital                             | 696.40                 | 696.40                 |
|           | Reserves and Surplus                      | 1,782.31               | 1,728.57               |
|           |   | <u>2,478.71</u>        | <u>2,424.97</u>        |
| 2         | Share Application Money Pending Allotment | -                      | -                      |
| 3         | Minority Interest                         | -                      | -                      |
| 4         | Non - Current Liabilities :               |                        |                        |
|           | a) Long Term Borrowings                   | 15.85                  | 21.07                  |
|           | b) Deferred Tax Liabilities [ Net ]       | (3.04)                 | 0.33                   |
|           | c) Other Long Term Provisions             | -                      | -                      |
|           | d) Long Term Provisions                   | 65.62                  | 55.01                  |
|           |   | <u>78.43</u>           | <u>76.41</u>           |
| 5         | Current Liabilities :                     |                        |                        |
|           | Short Term Borrowings                     | 3,478.32               | 3,411.24               |
|           | Trade Payables                            | 595.94                 | 370.30                 |
|           | Other Current Liabilities                 | 45.03                  | 40.95                  |
|           | Short Term Provisions                     | 74.34                  | 161.29                 |
|           | Sub-total - Current liabilities           | <u>4,193.63</u>        | <u>3,983.78</u>        |
|           | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <u><b>6,750.78</b></u> | <u><b>6,485.16</b></u> |
| <b>B</b>  | <b>ASSETS :</b>                           |                        |                        |
| 1         | Non - Current Assets :                    |                        |                        |
|           | a) Fixed Assets                           | 266.17                 | 265.93                 |
|           | b) Goodwill on consolidation              | -                      | -                      |
|           | c) Non-current investments                | -                      | -                      |
|           | d) Deferred tax assets (net)              | -                      | -                      |
|           | e) Long Term Loans and Advances           | -                      | 19.02                  |
|           | f) Other non-current assets               | -                      | -                      |
|           | Sub-total - Non-current assets            | <u>266.17</u>          | <u>284.95</u>          |
| 2         | Current Assets :                          |                        |                        |
|           | (a) Current investments                   | -                      | -                      |
|           | (b) Inventories                           | 1,738.23               | 1,517.68               |
|           | (c) Trade receivables                     | 4,078.80               | 4,224.79               |
|           | (d) Cash and cash equivalents             | 453.82                 | 340.58                 |
|           | (e) Short-term loans and advances         | 213.76                 | 117.16                 |
|           | (f) Other current assets                  | -                      | -                      |
|           | Sub-total - Current assets                | <u>6,484.61</u>        | <u>6,200.21</u>        |
|           | <b>Total -Assets</b>                      | <u><b>6,750.78</b></u> | <u><b>6,485.16</b></u> |

**Note :-**

- 1 The above statement of Audited Financial Result have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 30.05.2017
- 2 The Board has recommended a Dividend of 3.5% (Rs. 0.35 per equity share of Rs. 10/- each) for the year 2016-17 subject to the approval of Shareholders in the Annual General Meeting.
- 3 The Provision for Deferred Tax has been made at the end of the financial year.
- 4 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 5 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

*Kanti Kumar Dadha*  
Kanti Kumar Dadha  
(Chairman & Managing Director)

DIN :- 00283289



Mumbai, 30th May 2017



# GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.  
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CIN No.: L36912MH1990PLC058729

To,  
The Secretary,  
Corporate Relation Department,  
The Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Date: 30.05.2017

Ref:-Scrip Code: 523676

**Subject: Declaration of Unmodified Audit Report as per second proviso to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

In terms of SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016, I the undersigned do hereby declare that the statutory auditors of the Company, M/S Motilal & Associates have issued their audit report dated 30.05.2017, with unmodified opinion on the financial results of the Company for the quarter and year ended on 31<sup>st</sup> March 2017.

Kindly take the above information on record.

Thanking you,

Yours Faithfully

For Golkunda Diamonds & Jewellery Limited

Kanti Kumar Dadha

(Chairman & Managing Director)

DIN: 00283289





Partners :

CA MOTILAL JAIN

B.Com., F.C.A., A.C.S.

CA MUKESH MODY

B.Com., F.C.A.



**MOTILAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

304, Orchid Plaza, Behind Gokul Shopping Center  
Next to Platform No. 8, Off. S. V. Road,  
Borivali (West), Mumbai - 400 092.  
Tel No.: 022-2864 2358, 2865 8119  
Email: motilalassociates@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED.**

1. We have audited the quarterly financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED**, for the quarter ended **31<sup>st</sup> March, 2017** and the year to date financial results for the period 1/4/2016 to 31/3/2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
  - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.
4. The Statement includes the results for the Quarter 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For MOTILAL & ASSOCIATES  
Chartered Accountants  
(FRNo.106584W)

  
CA M.P. MODY  
Partner  
Membership No 042975



Mumbai, 30<sup>th</sup> May, 2017.