



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF. : G-30, GEMS & JEWELLERY COMPLEX - III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096. INDIA.
Tel. : (91-22) 2829 0155 / 2829 0156 / 6693 8470 Fax : 2829 0373 Email : admin@golkunda.com Web : www.golkunda.com
CIN No.: L36912MH1990PLC058729

GDJL/2016-2017/SEC-17/

26.05.2016

To,
The Mumbai Stock Exchange,
Phiroze Jeejeebhoy Towers,
3rd Floor, Dalal Street, Fort,
Mumbai 400 001

Sub: Audited Financial Result for the year ended 31st March, 2016.

Dear Sir / Madam,

We enclose herewith following documents.

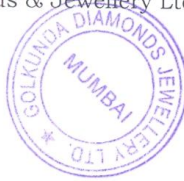
1. Audited Financial Result for the year ended 31st March, 2016.
2. Statement of Assets and Liabilities for the year ended 31st March, 2016.
3. Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Form A

Kindly take the above information on your record in compliance to Listing Agreement.

Thanking you,

For Golkunda Diamonds & Jewellery Ltd.


Pooja Sanghavi
(Company Secretary)





GOLKUNDA DIAMONDS & JEWELLERY LTD
CIN No.: L36912MH1990PLC058729
Regd. Office: G-30, Gems & Jewellery
Complex III, Seepz, Andheri (E), Mumbai 400 096
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH 2016

(in Lacs)

Sr. No.	Particulars	Quarter ended			Accounting year ended	Accounting year ended
		31.03.16 UNAUDITED	31.12.15 UNAUDITED	31.03.15 UNAUDITED	31.03.16 AUDITED	31.03.15 AUDITED
	Part I					
1	a) Net Sales/ Income from Operations	2,670.92	1,925.75	2,407.50	9,767.73	9,349.05
	Total Income	2,670.92	1,925.75	2,407.50	9,767.73	9,349.05
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	-	-	-	-	-
	b) Consumption of Raw Material /Purchase Cost	2,384.62	1,712.87	2,002.01	8,526.66	8,138.16
	c) Employees Cost	61.33	70.52	47.26	220.78	177.66
	d) Depreciation	7.17	6.99	9.72	29.21	32.16
	e) Other Expenditure	62.69	82.40	72.38	267.76	298.34
	Total	2,515.81	1,872.78	2,131.37	9,044.41	8,646.32
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	155.11	52.97	276.13	723.32	702.73
4	Other Income	0.34	0.12	-	0.45	-
5	Profit Before Interest and Exceptional Items (3+4)	155.45	53.09	276.13	723.77	702.73
6	Finance Cost	70.69	10.81	114.00	300.35	383.97
7	Profit after Interest but before Exceptional Items (5-6)	84.76	42.28	162.13	423.42	318.76
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	84.76	42.28	162.13	423.42	318.76
10	Tax Expenses					
	a) Current Tax	33.00	11.25	66.88	145.00	117.70
	b) Deferred Tax	(3.23)	-	(2.70)	(3.23)	(2.70)
	c) Prior Years Tax Adjustments	-	-	2.58	-	2.58
11	Net Profit / Loss from Ordinary Activities before tax (9- 10)	54.99	31.03	95.37	281.65	201.18
12	Extraordinary Items (Net of Tax Expense Rs.00.00)	-	-	-	-	-
13	Net Profit for the Period (11-12)	54.99	31.03	95.37	281.65	201.18
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41
15	Reserve and Surplus				1,728.57	1,493.50
16	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS (Rupees Not Annualized)	0.79	0.45	1.37	4.04	2.89
	Part II					
A	Particulars of Shareholding					
1	Public Share Holding					
	Number of Shares	1,882,494	1,882,494	1,909,866	1,882,494	1,909,866
	Percentage of Shareholding	27.03	27.03	27.42	27.03	27.42
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the shareholding of promoter and promoter group	-	-	-	-	-
	Percentage of shares (as a % of the sharecapital of the company	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	5,081,586	5,081,586	5,054,214	5,081,586	5,054,214
	Percentage of shares (as a % of the shareholding of promoter and promoter group	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the sharecapital of the company	72.97	72.97	72.58	72.97	72.58
	Quarter ended 31.03.2016					
B	Investor Complaints					
	Pending at the beginning of the Quarter		Nil			
	Received during the Quarter		1			
	Disposed off during the Quarter		1			
	Remaning unresolved at the end of the Quarter		Nil			



GOLKUNDA DIAMONDS & JEWELLERY LIMITED
Statement of Assets & Liabilities as at March 31, 2016

Sr. No	Particular	(in Lacs)	
		AUDITED	
		31.03.2016	31.03.2015
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds :		
	Share Capital	696.40	696.40
	Reserves and Surplus	1,728.57	1,493.50
		<u>2,424.96</u>	<u>2,189.90</u>
2	Non - Current Liabilities :		
	Long Term Borrowings	21.07	1.27
	Deferred Tax Liabilities [Net]	0.33	3.55
	Long Term Provisions	55.01	47.84
		<u>76.41</u>	<u>52.66</u>
3	Current Liabilities :		
	Short Term Borrowings	3,411.24	3,473.26
	Trade Payables	370.30	66.75
	Other Current Liabilities	40.95	35.34
	Short Term Provisions	161.29	142.32
		<u>3,983.78</u>	<u>3,717.67</u>
	Total	<u>6,485.15</u>	<u>5,960.23</u>
B	ASSETS :		
1	Non - Current Assets :		
	Fixed Assets :		
	Tangible Assets	265.59	265.91
	Intangible Assets	0.33	0.63
		<u>265.92</u>	<u>266.54</u>
2	Long Term Loans and Advances	19.02	19.69
		<u>19.02</u>	<u>19.69</u>
3	Current Assets :		
	Inventories	1,517.68	1,562.13
	Trade Receivables	4,224.79	3,799.83
	Cash and Cash Equivalents	340.58	229.16
	Short Term Loans and Advances	117.16	82.87
		<u>6,200.21</u>	<u>5,673.99</u>
	Total	<u>6,485.15</u>	<u>5,960.23</u>

Note :-

- 1 The above statement of Audited Financial Result have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 26.05.2016.
- 2 The Board has recommended a Dividend of 6% (Rs. 0.60 per equity share of Rs. 10/- each) for the year 2015-16 subject to the approval of Shareholders in the Annual General Meeting.
- 3 The Provision for Deferred Tax has been made at the end of the financial year.
- 4 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 5 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

Place : Mumbai
Dated : 26.05.2016

For Golkunda Diamonds & Jewellery Ltd.

Kamli Kumar Dada
(Chairman & Managing Director)



Partners :
CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

CA MUKESH MODY
B.Com., F.C.A.



MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

304, Orchid Plaza, Behind Gokul Shopping Center
Next to Platform No. 8, Off S. V. Road,
Borivali (West), Mumbai - 400 092.
Tel No.: 022-2864 2358, 2865 8119
Email: motilalassociates@gmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED.**

1. We have audited the quarterly financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED**, for the quarter ended **31st March, 2016** and the year to date financial results for the period 1/4/2015 to 31/3/2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



Partners :

CA MOTILAL JAIN
B.Com., F.C.A., A.C.S.

CA MUKESH MODY
B.Com., F.C.A.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2016; and
 - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The Statement includes the results for the Quarter 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For MOTILAL & ASSOCIATES
Chartered Accountants
(FRN No. 106584W)


CA M.P. MODY
Partner
Membership No 042975

Mumbai, 26th May, 2016.



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

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FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1	Name of the Company	GOLKUNDA DIAMONDS & JEWELLERY LTD
2	Annual Financial Statement for the year ended	31 ST March, 2016
3	Type of Audit observation	Un – qualified
4	Frequency of observation	Not Applicable
5	To be signed by-	
	• CEO / Managing Director	For Golkunda Diamonds & Jewellery Ltd  Kanti Kumar Dadha (Chairman & Mang. Director)
	• CFO	For Golkunda Diamonds & Jewellery Ltd  Ashish Dadha (Chief Financial Officer)
	• Auditor of the Company	For Motilal & Associates (Firm No. 106584W)  C.A. Mukesh P Mody (Partner) Membership No. 42975
	• Audit Committee Chairman	For Golkunda Diamonds & Jewellery Ltd  Mangilal Maloo (Chairman, Audit Committee)
	• Company Secretary	For Golkunda Diamonds & Jewellery Ltd  Pooja Sanghavi (Company Secretary)