

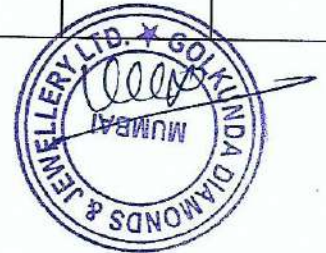
**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems &amp; Jewellery Complex III, Seepz, Andheri (E), Mumbai 400 096

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018**

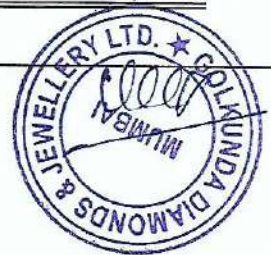
Sr. No.	Particulars	Quarter ended			(in Lacs)	
		31.03.18	31.12.17	31.03.17	Accounting year ended 31.03.18	Accounting year ended 31.03.17
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	a) Net Sales/ Income from Operations	2,837.79	1,538.14	2,124.11	8,580.79	8,374.91
	b) Other Income	2.21	0.05	11.52	2.26	12.03
	<b>Total Income</b>	<b>2,840.00</b>	<b>1,538.19</b>	<b>2,135.63</b>	<b>8,583.05</b>	<b>8,386.94</b>
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	-	-	-	-	-
	b) Consumption of Raw Material /Purchase Cost	2,450.24	1,292.73	1,816.89	7,447.77	7,437.87
	c) Employees Cost	76.71	101.61	131.32	365.64	327.28
	d) Finance Cost	78.15	51.23	64.39	252.15	229.92
	e) Depreciation	8.02	8.06	7.23	32.24	28.81
	f) Other Expenditure	151.69	73.25	83.33	356.14	236.47
	<b>Total</b>	<b>2,764.81</b>	<b>1,526.87</b>	<b>2,103.17</b>	<b>8,453.94</b>	<b>8,260.36</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>75.19</b>	<b>11.32</b>	<b>32.47</b>	<b>129.11</b>	<b>126.59</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit before Tax &amp; after exceptional Item (3-4)</b>	<b>75.19</b>	<b>11.32</b>	<b>32.47</b>	<b>129.11</b>	<b>126.59</b>
6	<b>Tax Expenses</b>					
	a) Current Tax	26.00	2.85	16.00	43.00	45.00
	b) Deferred Tax	(5.17)	-	(3.36)	(5.17)	(3.36)
	c) Prior Years Tax Adjustments	5.28	-	1.87	5.28	1.87
7	<b>Profit for the year (5-6)</b>	<b>49.09</b>	<b>8.47</b>	<b>17.96</b>	<b>86.01</b>	<b>83.08</b>
8	<b>Other Comprehensive Income</b>					
	MTM Gain/(Loss) on derivative instrument (net)	(10.62)	18.97	0.84	0.74	-
9	<b>Total Comprehensive Income for the period (Net of Tax) (7+8)</b>	<b>38.47</b>	<b>27.44</b>	<b>18.80</b>	<b>86.74</b>	<b>83.08</b>
10	<b>Paid up Equity Share Capital</b> (Face Value of Rs. 10/-)	<b>696.41</b>	<b>696.41</b>	<b>696.41</b>	<b>696.41</b>	<b>696.41</b>
11	<b>Earnings Per Shares (EPS)</b>					
	a) Basic and diluted EPS (Rupees Not Annualized)	0.70	0.12	0.26	1.23	1.19



**GOLKUNDA DIAMONDS & JEWELLERY LIMITED**  
Statement of Assets & Liabilities as at March 31, 2018

( in Lacs)

Particular	AUDITED	
	31.03.2018	31.03.2017
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
Property, Plant and Equipment	246.06	266.10
Intangible Assets	-	0.07
Financial Assets :		
Other Financial Assets	45.19	123.90
Deferred tax asset (net)	7.85	3.04
<b>Sub Total - Non - Current Assets</b>	<b>299.10</b>	<b>393.11</b>
<b>Current Assets</b>		
Inventories	1,494.06	1,738.23
Financial Assets		
Trade receivables	4,323.57	4,078.80
Cash and cash equivalents	106.69	93.89
Other bank balances	362.43	236.03
Other Financial Assets	1.10	-
Other current assets	159.84	213.76
<b>Sub Total - Current Assets</b>	<b>6,447.67</b>	<b>6,360.70</b>
<b>TOTAL - ASSETS</b>	<b>6,746.78</b>	<b>6,753.82</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	696.41	696.41
Other Equity	1,869.06	1,811.65
<b>Total Equity</b>	<b>2,565.46</b>	<b>2,508.06</b>
<b>Liabilities</b>		
<b>Non - Current Liabilities</b>		
Financial Liabilities		
Borrowings	10.07	15.85
Provisions (Gratuity)	77.18	65.62
<b>Total - Non - Current Liabilities</b>	<b>87.25</b>	<b>81.47</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	3,417.15	3,478.32
Trade Payables	590.49	595.94
Other Current liabilities	43.43	45.03
Provisions	43.00	45.00
<b>Total - Current Liabilities</b>	<b>4,094.06</b>	<b>4,164.29</b>
<b>TOTAL -EQUITIES AND LIABILITIES</b>	<b>6,746.78</b>	<b>6,753.82</b>



**Note :-**

- 1 The above statement of Audited Financial Result have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on 29.05.2018.
- 2 The Company has adopted Indian Accounting Standards ("IND AS") as notified by Ministry of Corporate Affairs with effect from April 01,2017 and accordingly the financial results have been prepared in accordance with the recognized and measurement principles laid down in IND-AS 34 "Interim Financial Reportings" prescribed under Section 133 of Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 and other relevant rules issued there under.
- 3 The Reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS for quarter ended Mar 31, 2017 is given below:

Particulars	Quarter ended	Year ended
	31.03.17	31.03.17
Net Profit for the quarter under previous Indian GAAP	17.96	83.08
Net Profit for the quarter under IND AS	17.96	83.08
Other Comprehensive (Income)/Expensive (Net of tax)	0.84	-
Total Comprehensive income for the quarter	18.80	83.08

- 4 The Reconciliation of Equity under Indian GAAP as previously reported & Ind AS on 31/03/2017

Particulars	Amount (In lacs)
Equity as Reported under Previous GAAP (Share Capital plus reserve & surplus)	2,478.72
Adjustment	-
Restatement of Proposed Dividend	24.37
Restatement of tax on dividend	4.96
Equity as per Ind AS on 31.03.17	2,508.06

- 5 The Provision for Deferred Tax has been made at the end of the financial year.
- 6 Figures of previous period's / year's have been regrouped / rearranged wherever necessary.
- 7 Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

Mumbai, 29th May 2018

For Golkunda Diamonds & Jewellery Ltd

*Kanti Kumar Dadha*  
Kanti Kumar Dadha

(Chairman & Managing Director)  
DIN :- 00283289

