

GOLKUNDA DIAMONDS & JEWELLERY LTD

Regd. Office: G-30, Gems & Jewellery,
Complex III, Seepz, Andheri (E), Mumbai 400 096
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012,

(Rs. In Lacs)

Sr. No.	Particulars	Audited				
		For the Quarter ended			Accounting	Accounting
		Audited 31.03.2012	Unaudited 31.12.2011	Audited 31.03.2011	year ended 31.03.2012	year ended 31.03.2011
1	Net Sales/ Income from Operations	3,100.85	2,362.44	4,119.43	11,596.88	10,090.67
	Total Income	3,100.85	2,362.44	4,119.43	11,596.88	10,090.67
2	Total Expenditure					
	a) Increase/Decrease in stock in trade	(32.08)	(302.37)	(151.58)	38.45	(330.61)
	b) Consumption of Raw Material / Purchase Cost	2,944.44	2,395.36	3,900.92	10,480.97	9,440.88
	d) Employees Cost	78.78	66.90	159.14	319.29	315.39
	e) Depreciation	5.49	6.77	6.10	23.31	21.45
	f) Other Expenditure	68.49	76.41	70.43	311.27	282.39
	g) Total	3,065.12	2,243.07	3,985.01	11,173.29	9,729.50
3	Profit (+)/ Loss (-) from Operating before other Income, Interest & Exceptional Items (1-2)	35.73	119.37	134.42	423.59	361.17
4	Other Income	-	1.37	1.29	1.37	1.29
5	Profit (+)/ Loss (-) from Interest & Exceptional Items (3+4)	35.73	120.74	135.71	424.96	362.46
6	Interest	19.51	74.36	52.42	233.13	207.71
7	Profit (+) / Los(-) before Exceptional Items (5-6)	16.22	46.38	83.29	191.83	154.75
8	Exceptional Items			-		
9	Profit (+) / Loss (-) from ordinary activites before Tax (7+8)	16.22	46.38	83.29	191.83	154.75
10	Tax Expenses					
	a) Current Tax	7.29	15.57	34.06	65.79	55.50
	b) Deferred Tax	(0.47)		(3.06)	(0.47)	(2.78)
	c) Prior Years Tax Adjustments	4.05		-	4.05	-
11	Net Profit (+) / Loss (-) from Ordianry Activities after Tax (9-10)	5.35	30.81	52.62	122.46	102.03
12	Extraordinary Items (net of tax expenses of Rs.)					
13	Net Profit (+) / Loss (-) for the period (11-12)	5.35	30.81	52.62	122.46	102.03
14	Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41	696.41
15	Reserve and Surplus				720.25	597.74
16	Earnings Per Shares (EPS)					
	a) Basic and diluted EPS (Rupees Not Annualized)	0.08	0.44	0.75	1.76	1.47
17	Public Share Holding					
	Number of Shares	1,948,325	1,952,921	1,966,082	1,948,325	1,966,082
	Percentage of Shareholding	27.97	28.04	28.23	27.97	28.23
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the shareholding of promoter and promoter group)					
	Percentage of shares (as a % of the sharecapital of the company)					
	b) Non Encumbered Number of shares	5,015,755	5,011,159	4,997,998	5,015,755	4,997,998
	Percentage of shares (as a % of the shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the sharecapital of the company)	72.03	71.96	71.77	72.03	71.77

Consolidated Statement of assets and liabilities

(Rs. In Lacs)

Sr. No.	Particulars	Audited	
		31.03.2012	31.03.2011
A	EQUITY AND LIBILITIES		
1	Shareholders Fund		
	a) Share Capital	696.41	696.41
	b) Reserves and Surplus	720.20	597.74
	Sub - Total - Shareholders Fund	1416.61	1294.15
2	Share Application Money Pending Allotment	0.00	0.00
3	Non - current Liabilities		
	a) Long - term Borrowing	5.09	6.51
	b) Deffered Tax Liabilities (Net)	9.83	10.30
	c) Other Long - term Liabilities		
	d) Long - Term Provisions	30.14	26.72
	Sub - Total - Non - Current Liabilities	45.07	43.54

B	4 Current Liabilities		
	a) Short - term Borrowings	3125.27	2802.15
	b) Trade Payables	805.22	682.57
	c) Other Current Liabilities	24.15	15.14
	d) Short - Terms Provisions	55.10	80.12
	Sub - Total - Current Liabilities	4009.75	3579.98
	TOTAL -EQUITIES AND LIABILITIES	5471.42	4917.66
	ASSETS		
	1 Non - current Assets		
	a) Fixed Assets	288.72	150.30
	b) Non - current Investments	0.00	0.00
	c) Long - term Loan and Advances	7.41	6.09
	d) Other Non - current Assets	0.53	1.11
	Sub -Total - Non - current Assets	296.65	157.50
	2 Current Assets		
	a) Current Investments	0.00	0.00
	b) Inventories	1116.01	1314.41
c) Trade Receivable	3755.82	3137.10	
d) Cash and Cash Equivqlents	188.93	157.75	
e) Short - term Laons and Advances	114.01	150.90	
f) Other Current Assets			
Sub - Total - Current Assets	5174.76	4760.16	
TOTAL - ASSETS	5471.42	4917.66	

Note :-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2012
- 2 There are no investor complaint lying unresolved at the quarter ending 31st March, 2012
- 3 The Provision for Deferred Tax has been made at end of the Financial Year.
- 4 Figures of previous periods have been regrouped wherever necessary.
- 5 Company operates in single business segment i.e. manufacturing and Sale of Gems & Jewellery.
- 6 Consolidated financial statements of the Company have been prepared in accordance with Accounting Standards on Consolidted Statements (AS21) issued by The Institute of Chartered Accountants of India
- 7 The financial Statements for the year ended 31st March, 2012 have been prepared as per the revised Schedule VI to the Companies Act, 1956 Accordingly,the Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha
(Chairman & Managing Director)

Place : Mumbai
Dated : 29.05.2012